(iii) Use of enhanced oil recovery techniques;

(iv) Induction of advanced technology;

(v) Conservation measures aimed to curb consumption.

World Bank Loan for Electrification of Villages

1390. SHRI SANTOSH KUMAR SAHU: Will the Minister of ENERGY be pleased to state:

(a) whether Government have taken any loan from the World Bonk for the electrification of villages in the country;

(b) if so, the amount of the loan and the terms and conditions in this regard: and

(c) the number of villages to be covered with this loan?

THE MINISTER OF ENERGY (SHRI VASANT SATHE) : (a) and (b) Yes, Sir. The Government of India have taken the following three loans from the World Bank for the electrification of villages in the country:—

1st IDA Credit No. 572-IN $ 57 million

2nd IDA Credit No. 911-IN $ 175 million

IBRN Loan No. 2165-IN $ 304·5 million

The terms and conditions of these loans/credits are under:—

1st IDA Credit No. 572-IN

Service charges at the rate of 3|4 per cent per annum on the principal amount of the credit withdrawn and outstanding from time to time and repayment of principal in semi-annual instalments payable on 1st March and 1st September, commencing from 1st September, 1985 and ending on 1st March, 2025, each instalment including the instalment payable on 1st September, 1985 to be ½ per cent of principal amount and each instalment thereafter to be 1½ per cent of the principal amount.

2nd IDA Credit No. 911-IN

Service charges at the rate of ¾ per cent on the principal amount of the Credit withdrawn and outstanding from time to time to be paid semi-annually on January 15 and July 15 and repayment of principal in semi-annual instalments, on January 15 and July 15 commencing from July 15, 1989 and ending January 20, 2029, each instalment including the instalment payable on January 15, 1999 to be ¼ per cent of such principal amount and each instalment there after 1 1|2 per cent of such principal amount.

IBRD loan No. 2165-IN

(i) Commitment charges of 3|4 per cent on the principal amount of the loan not withdrawn from time to time.

(ii) Interest charges at the rate of 11 3|5 per cent on the principal amount of loan withdrawn and outstanding from time to time.

(ii) Interest charges

(iii) Principal amount is to be repaid, half yearly beginning from January 1st, 1988 and closing July 1st, 2002. Interest and other charges are to be paid half yearly on January 1st and July 1st each year.

(c) Number of villages to be covered under each credit Loan are given below—

	Nos.
1st IDA Credit No. 572-IN	6,250
2nd IDA Credit No. 911-IN	15,000
IBRD Loan No. 2165-IN	18,760